

CITY COUNTY OF HONOLULU

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Councilmember Donovan Dela Cruz Tackles Affordable Housing Crisis

Legislation hopes to spur affordable housing

HONOLULU: Councilmember re-introduced several affordable housing measures to address the lack of city affordable housing policy.

"In these difficult economic times, the City Council needs to establish a clear affordable housing policy and seriously look at how the city approaches affordable housing," said Dela Cruz. "The City needs to make sure the funds for affordable housing established by the City Charter are used in the best interest of the city taxpayer and those who need affordable housing."

Legislation resurrects the discussion on establishing a City affordable housing policy and provides incentives for developers to build affordable housing which in turn stimulates the local economy. This package includes measures that address the following:

- Establishes, in ordinance, affordable Housing Rezoning Requirements
- Eliminates In-Lieu fees for Affordable Housing
- Establishes a City policy for expending monies from the Affordable Housing Fund as required by the City Charter
- Explores opportunities for property tax exemptions for Affordable Housing Development
- · Re-examines property tax relief for owners of affordable rental housing
- Requests the Department of Planning and Permitting to allow developers to satisfy
 their affordable housing obligations by developing affordable housing units on
 lands owned or leased by the Department of Hawaiian Home Lands or the Hawaii
 Housing Finance and Development Corporation

All bills and resolutions are accessible from the City Council website: http://www.honolulu.gov/council/ord.htm